

**KOMARKCORP BERHAD**  
**AND ITS SUBSIDIARIES**  
(Company No. 374265 - A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the period ended 31st Jan 2018**

(The figures have not been audited)

	Current Qtr Ended 31/01/2018 RM'000	(Restated) Comparative Qtr Ended 31/01/2017 RM'000	9 months Cumulative 31/01/2018 RM'000	(Restated) 9 months Cumulative 31/01/2017 RM'000
<b><u>Continuing Operations</u></b>				
Revenue	13,857	15,071	43,881	48,584
Cost of sales	(12,728)	(12,926)	(39,150)	(39,257)
<b>Gross Profit</b>	<u>1,129</u>	<u>2,145</u>	<u>4,731</u>	<u>9,327</u>
Other income	(68)	427	1,063	1,310
Employee benefits expenses	(2,042)	(2,072)	(6,186)	(5,842)
Depreciation and amortisation expenses	(134)	(120)	(350)	(338)
Other operating expenses	(2,240)	(918)	(5,755)	(8,866)
Finance costs	(269)	(181)	(727)	(764)
<b>Profit/(Loss) before tax</b>	<u>(3,623)</u>	<u>(718)</u>	<u>(7,224)</u>	<u>(5,172)</u>
Income tax expense	(101)	(678)	(181)	(1,422)
<b>Profit/(Loss) from continuing operations</b>	<u>(3,724)</u>	<u>(1,396)</u>	<u>(7,405)</u>	<u>(6,594)</u>
<b><u>Discontinued Operations</u></b>				
Profit/ (Loss) from a discontinued operation, net of tax	-	-	-	(4,406)
<b>Profit/ (Loss) for the period</b>	<u>(3,724)</u>	<u>(1,396)</u>	<u>(7,405)</u>	<u>(11,000)</u>
<b>Other Comprehensive Income</b>				
Exchange difference on translating foreign operations	(122)	460	(3)	1,606
	<u>(122)</u>	<u>460</u>	<u>(3)</u>	<u>1,606</u>
<b>Total Comprehensive Income/(Loss) for the period</b>	<u>(3,846)</u>	<u>(936)</u>	<u>(7,408)</u>	<u>(9,394)</u>
<b>Profit/ (Loss) attributable to:</b>				
Equity holders of the parent	(3,724)	(1,396)	(7,405)	(11,000)
Non-controlling interests	-	-	-	-
	<u>(3,724)</u>	<u>(1,396)</u>	<u>(7,405)</u>	<u>(11,000)</u>
<b>Total Comprehensive Income/ (Loss) attributable to:</b>				
Equity holders of the parent	(3,846)	(936)	(7,408)	(9,394)
Non-controlling interests	-	-	-	-
	<u>(3,846)</u>	<u>(936)</u>	<u>(7,408)</u>	<u>(9,394)</u>
Basic Earnings per Ordinary Share (sen)	(2.30)	(1.14)	(4.58)	(8.98)
Diluted Earnings per Ordinary Share (sen)	(1.75)	(0.87)	(3.49)	(6.86)

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31st Jan 2018**

(The figures have not been audited)

	AS AT 31/01/2018	AS AT 30/04/2017 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	66,795	56,378
Deferred Tax Assets	58	66
Goodwill on Consolidation	1,750	1,750
	<u>68,603</u>	<u>58,194</u>
<b>Current Assets</b>		
Inventories	6,062	6,234
Trade and Other Receivables	14,668	16,432
Amount due from associate company	975	-
Short Term Investment	4,803	12,615
Cash and Bank Balances	4,935	9,418
	<u>31,443</u>	<u>44,699</u>
<b>Total Assets</b>	<u>100,046</u>	<u>102,893</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share Capital	48,426	31,158
Treasury Shares, at cost	(1,589)	(1,375)
Share Premium	-	17,266
Reserves	18,211	25,620
<b>Total Equity</b>	<u>65,048</u>	<u>72,669</u>
<b>Non-current liabilities</b>		
Borrowings	10,912	6,463
Post Employment Benefits	206	233
Deferred taxation	1,576	1,336
	<u>12,694</u>	<u>8,032</u>
<b>Current Liabilities</b>		
Trade and Other Payables	16,858	18,332
Borrowings	5,107	3,024
Taxation	339	836
	<u>22,304</u>	<u>22,192</u>
<b>Total Liabilities</b>	<u>34,998</u>	<u>30,224</u>
<b>Total Equity And Liabilities</b>	<u>100,046</u>	<u>102,893</u>
Net Assets per Share (RM)	0.40	0.59

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**Condensed Consolidated Statements of Changes in Equity**  
For the period ended 31st Jan 2018

	Attributable to Equity Holders of the Parent										
	Non-distributable										
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve	Retained Profits RM'000	Total RM'000
<b>At 1st May 2017</b>	31,158	(1,375)	17,266	399	5,605	11,283	1	33,882	6,017	(31,567)	72,669
Total comprehensive income for the period	-	-	-	-	(3)	-	-	-	-	(7,405)	(7,408)
Purchases of treasury shares	-	(213)	-	-	-	-	-	-	-	-	(213)
Issuance of bonus issues	9,950	-	(9,950)	-	-	-	-	-	-	-	-
Transfer from share premium	7,316	-	(7,316)	-	-	-	-	-	-	-	-
Transfer from capital redemption reserve	1	-	-	-	-	(1)	-	-	-	-	-
<b>As at 31st Jan 2018</b>	<b>48,425</b>	<b>(1,588)</b>	<b>-</b>	<b>399</b>	<b>5,602</b>	<b>11,283</b>	<b>-</b>	<b>33,882</b>	<b>6,017</b>	<b>(38,972)</b>	<b>65,048</b>
<b>At 1st May 2016</b>	31,158	-	17,266	3,538	4,944	21,385	1	33,882	6,017	(7,247)	110,944
Total comprehensive income for the period	-	-	-	-	1,606	-	-	-	-	(11,000)	(9,394)
Purchases of treasury shares	-	(1,375)	-	-	-	-	-	-	-	-	(1,375)
Dividends	-	-	-	-	-	-	-	-	-	(6,232)	(6,232)
Realisation of Reserve on disposal of investment in subsidiaries	-	-	-	(3,177)	(6,550)	(9,531)	-	-	-	19,258	-
<b>As at 31st Jan 2017</b>	<b>31,158</b>	<b>(1,375)</b>	<b>17,266</b>	<b>361</b>	<b>-</b>	<b>11,854</b>	<b>1</b>	<b>33,882</b>	<b>6,017</b>	<b>(5,221)</b>	<b>93,943</b>

Note

The new Companies Act 2016 ("the Act") came into effect from 31 January 2017 and abolished the concept of authorised share capital and par value of share capital. Consequently, any amount standing to the credit of a company's share premium and capital redemption reserve accounts shall become part of the company's share capital pursuant to Section 618(2) of the Act. On 4 January 2018, the company has partly used the amount standing of its share premium to issue 39,799,856 new bonus shares under the transitional provision in Section 618(3) of the Act.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the period ended 31st Jan 2018**

(The figures have not been audited)

	<b>9 months ended</b>	
	<b>31/01/2018</b>	<b>31/01/2017</b>
	RM'000	RM'000
<b>Cash Flows from Operating Activities</b>		
Cash receipts from customers	45,813	66,275
Cash payments to suppliers	(31,114)	(32,804)
Cash payments to employees	(11,847)	(15,675)
Cash payments for other expenses	(7,881)	(16,021)
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Cash Generated from Operations	(5,029)	1,775
Income Taxes Paid	(438)	(816)
Interest Paid	(727)	(1,206)
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<b>Cash Generated from Operating Activities</b>	<b>(6,194)</b>	<b>(246)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(12,886)	(1,574)
Proceeds from disposal of assets	-	9
Interest Income	260	185
Proceeds from disposal of other investment	-	38,339
(Placement)/Withdrawal of Short Term Investment	7,812	(16,075)
(Placement)/Withdrawal of Pledged Deposits	(139)	168
	<hr/>	<hr/>
<b>Net Cash Used in Investing Activities</b>	<b>(4,953)</b>	<b>21,052</b>
<b>Cash Flows from Financing Activities</b>		
Disposal /(Purchase) of Company's Shares	(214)	(1,375)
(Repayment)/ Drawdown of Term Loans and other Borrowings	6,826	(2,629)
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<b>Net Cash Generated from Financing Activities</b>	<b>6,613</b>	<b>(10,235)</b>
Net (Decrease)/Increase in Cash and Cash Equivalents	(4,535)	10,571
Effect of exchange rate changes	(77)	(507)
Cash and Cash Equivalents at Beginning of Period	8,820	339
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<b>Cash and Cash Equivalents at End of Period</b>	<b>( i ) 4,208</b>	<b>10,403</b>

( i ) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

<u>Continuing Operations</u>	RM' 000	RM' 000
Cash and Bank Balances	4,935	11,000
Less : Deposits pledged with licensed institutions	(727)	(597)
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	<b>4,208</b>	<b>10,403</b>

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